INVEST IN THE QUEBEC CITY REGION

Profit from our success.
INVEST IN THE QUEBEC CITY REGION

PROFIT FROM OUR SUCCESS

INVEST IN THE QUEBEC CITY REGION

quebecinternational.ca
IN THE QUEBEC CITY REGION

LOOKING FOR A PLACE TO SET UP A BUSINESS IN CANADA OR NORTH AMERICA?
HOPING TO BREAK INTO NEW MARKETS?
SEEKING BUSINESS OR TECHNOLOGY PARTNERS?

We invite you to launch your business project in the Quebec City metropolitan region - the most European area of North America! With a population of 765,706, the region has all the advantages of a major urban centre, combined with an unbeatable quality of life!

In Quebec City, you will quickly and easily forge relationships within the business and scientific communities, as well as with governmental agencies. You’ll be in contact with the key stakeholders in your sector, enabling you to reap the benefits of a robust network in which partners from different economic spheres act in synergy as they move projects forward.

Quebec City has a diversified and innovative high-performance economy. Drawing on a highly educated workforce, the region is home to a number of cutting-edge companies and dynamic research centres working together in booming clusters. The regional telecommunications system is unique in North America, while the efficient intermodal transportation platform provides links to the entire continent and the rest of the world. Doing business here could take you far!
10 REASONS TO INVEST HERE
| 1. SAFE ENVIRONMENT FOR INVESTMENT |
| 2. STRATEGIC ACCESS TO THE MARKETS |
| 3. ROBUST HIGH-PERFORMANCE ECONOMY |
| 4. A STRONG INDUSTRIAL DIVERSITY |
| 5. IDEAL INNOVATION PLATFORM |
| 6. SPECIALIZED AND EDUCATED WORKFORCE |
| 7. TAX BREAKS AND LOW COSTS |
| 8. WORLD-CLASS INFRASTRUCTURE |
| 9. UNBEATABLE QUALITY OF LIFE |
| 10. OUTSTANDING OUTREACH AND ASSISTANCE NETWORK |
SAFETY ENVIRONMENT FOR INVESTMENT and business

WHETHER THEY ARE LOOKING FOR ACCESS TO CAPITAL, A BUSINESS-FRIENDLY ENVIRONMENT, A GROWING ECONOMY OR STABILITY, INVESTORS WHO SET UP OPERATIONS IN THE QUEBEC CITY METROPOLITAN REGION WILL BENEFIT FROM UNDENIABLE COMPETITIVE ADVANTAGES.

The province of Quebec is one of the oldest parliamentary democracies in North America. Canada's political and economic stability are the envy of the entire world. Despite global economic turbulence in recent years, Quebec and Canada have both managed to stay on a solid financial footing. The favourable investment environment is also conducive to business development.
SUSTAINED GROWTH IN CANADA

EVEN AS THE GLOBAL ECONOMY WAS BEING HIT HARD, ECONOMIC GROWTH REMAINED STEADY IN CANADA. GDP GREW AT AN AVERAGE ANNUAL RATE OF 0.9% BETWEEN 2008 AND 2011, 3X HIGHER THAN THE AVERAGE FOR THE OECD COUNTRIES.

REAL GDP: AVERAGE ANNUAL GROWTH RATE BETWEEN 2008 AND 2011 (%)
Sample of 8 North American and European countries and the OECD average for comparison purposes

<table>
<thead>
<tr>
<th>Country</th>
<th>Average Annual Growth Rate %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canada</td>
<td>0.9%</td>
</tr>
<tr>
<td>Germany</td>
<td></td>
</tr>
<tr>
<td>OECD</td>
<td></td>
</tr>
<tr>
<td>United States</td>
<td></td>
</tr>
<tr>
<td>France</td>
<td></td>
</tr>
<tr>
<td>United Kingdom</td>
<td></td>
</tr>
<tr>
<td>Italy</td>
<td></td>
</tr>
<tr>
<td>Spain</td>
<td></td>
</tr>
<tr>
<td>Ireland</td>
<td>-2.5 -2.0 -1.5 -1.0 -0.5 0.0 0.5 1.0 %</td>
</tr>
</tbody>
</table>

Source: Organisation for Economic Co-operation and Development (OECD)
Compilation and calculations: Québec International
#1
IN NORTH AMERICA FOR LOW OPERATING COSTS AMONG CITIES IN ITS CATEGORY
KPMG COMPETITIVE ALTERNATIVES, 2012

#2
IN THE "TOP CANADIAN METROS" RANKING
SITE SELECTION MAGAZINE, 2012

TOP 7
“INTELLIGENT COMMUNITY OF THE YEAR”
INTELLIGENT COMMUNITY FORUM, 2012

TOP 5
FDI MAGAZINE, 2013
INVESTORS’ CHOICE
Ranked the eighth most important destination for foreign direct investment (FDI) in the world, Canada saw its level of FDI virtually double over a 10-year period (2002-2011), soaring from $340 B\(^1\) to $607 B.

Among the G7 leaders, only France and the United Kingdom posted better results for return on FDI measured as a proportion of GDP.

1 Exchange rate: US$1 = CA$1 (October 2012).

SOLID BANKING SYSTEM
Canada successfully weathered the financial crisis without much difficulty thanks in part to the country’s banking system, designated as the most solid in the world for the fifth straight year by the World Economic Forum. According to Global Finance, six of the ten safest banks in North America are Canadian. The World Bank notes in its report Doing Business 2012 that investment protection also worked in Canada’s favour.

INFLATION UNDER CONTROL
The Bank of Canada’s monetary policy has kept inflation within a target range of 1% to 3% for many years, enabling companies to operate in a stable business environment.
PUBLIC FINANCES IN ORDER

CANADA HAS THE LOWEST NET DEBT TO GDP RATIO AMONG THE G7 COUNTRIES, THANKS TO SOUND FISCAL MANAGEMENT AND VIGOROUS ECONOMIC ACTIVITY.

RATIO OF NET DEBT AS A PERCENTAGE OF GDP
Sample of 8 North American and European countries, 2011

<table>
<thead>
<tr>
<th>Country</th>
<th>Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canada</td>
<td>33.3%</td>
</tr>
<tr>
<td>Germany</td>
<td>56.1%</td>
</tr>
<tr>
<td>Spain</td>
<td>56.9%</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>78.3%</td>
</tr>
<tr>
<td>United States</td>
<td>80.3%</td>
</tr>
<tr>
<td>France</td>
<td>80.4%</td>
</tr>
<tr>
<td>Ireland</td>
<td>95.9%</td>
</tr>
<tr>
<td>Italy</td>
<td>99.6%</td>
</tr>
</tbody>
</table>

Source: International Monetary Fund (IMF)
Compilation: Deloitte

A STEP AHEAD

Canada is ranked #1 on the Milken Institute’s 2009 capital access index\(^2\), edging out Hong Kong, the United Kingdom, Singapore, the United States and Switzerland. It is also one of the five best countries in the world in which to do business, according to the most recent study by Forbes magazine. In addition, the World Bank concluded that setting up a company in Canada requires less time and red tape that in any other G7 country.

\(^2\) Capital Access Index 2009, Milken Institute, April 2010.
Located only 100 kilometres (60 miles) from the US border, the Quebec City metropolitan region is less than two hours’ flying time from New York City, Philadelphia or Toronto. It holds a strategic geographic position in North America.
Under the North American Free Trade Agreement (NAFTA), the province of Quebec is connected to an even larger market of consumers in Canada, the US and Mexico, as well as to a major industrial network. The Canada-US border is the longest in the world and the two countries enjoy a history of extensive, well-established bilateral relations. Total bilateral trade was valued at $645 billion in 2010.

Since NAFTA was signed in 1994, Canada has entered into ten other free trade agreements, with ten more currently being negotiated. They include the Comprehensive Economic and Trade Agreement (CETA) with the European Union, an initiative that promises to provide access to the world’s largest common market, with a pool of 500 million people.
DIVERSIFIED EXPORT MARKETS

Quebec is fully integrated into the global economy. Exports of goods and services account for more than 49% of its real GDP. The United States received close to 68% of Quebec’s international exports in 2011. Despite the US economic slowdown, Quebec has moved forward by diversifying and expanding its trade, not only with Europe, but also with other parts of the world, including the commonly named BRIC countries (Brazil, Russia, India and China).

Between 2001 and 2011, exports to Europe and the BRIC increased by 41% and 261% respectively.

RICH IN NATURAL RESOURCES

The province of Quebec is a vast territory rich in natural resources. It is home to one of the world’s largest reserves of fresh water, major deposits of minerals and metals such as iron, zinc, nickel, silver and gold, as well as rare earth elements used in high-tech applications.

Global demand for raw materials is driving development projects north of the 49th parallel. The Quebec government has put together a far-reaching action plan aimed at encouraging investors to take part in the development of northern Quebec. The Quebec City region is strategically positioned to facilitate entrepreneurs’ participation in this process, with regional transportation infrastructure providing easy access to the Far north. In addition, key government decision-makers, as well as major research and training centres dedicated to the mining sector and northern development, are all located in Quebec City.
Solid high-performance ECONOMY


Current conditions and a favourable outlook are attracting high-performance companies, confident investors, qualified workers and world-class researchers to key sectors in the Quebec City metropolitan region.
The Quebec City region is also a top performer in the area of employment. Between 2008 and 2011, it recorded not only the strongest job growth in Canada (+2.1%), but also among 16 selected North American metropolitan regions.

**Employment Average Annual Growth Rate Between 2008 and 2011 (%)**

Sample of 16 North American metropolitan regions

**Quebec City**

**Employment Average Annual Growth Rate Between 2008 and 2011 (%)**

Sources: U.S. Bureau of Labor Statistics and Statistics Canada
Compilation and calculations: Québec International
AN ABUNDANCE OF INVESTMENT PROJECTS
With more than 200 investment projects (announced or underway) valued at $10.5 billion, the Quebec City region continues to keep a high profile. The diversity of these projects, some of which will not be completed until 2020, will help to maintain the region’s economic stability. Some of the noteworthy examples include wind farms, hospital centres and a multi-purpose amphitheatre. The strength of the local construction industry is reflected in the value of building permits issued, which has grown at an average annual rate of 8% over the past ten years.

PUBLIC INFRASTRUCTURE
$3.5 B
RESIDENTIAL
$3.7 B
COMMERCIAL AND INSTITUTIONAL
$1.8 B
INDUSTRIAL
$1.5 B

STRONGEST GDP GROWTH
The Quebec region’s GDP was $27.5 billion in 2012. Among a selection of 16 North American metropolitan regions (including the top eight in Canada), Quebec City recorded one of the strongest GDP growth rates between 2008 and 2011. During that period, GDP grew by 6.6%, matching Edmonton and edging out Vancouver, despite the oil boom and the 2010 Olympic Games.

CUMULATIVE REAL GDP GROWTH BETWEEN 2008 AND 2011 (%)
Sample of 16 North American metropolitan regions

EDMONTON
QUEBEC CITY 6.6%
VANCOUVER
AUSTIN
BOSTON
NASHVILLE
CALGARY
OTTAWA
MONTREAL
WINNIPEG
TORONTO
RALEIGH
BUFFALO
PHILADELPHIA
CINCINNATI
RIVERSIDE

Note: The real GDP figures for the U.S. metropolitan regions in 2011 are forecasts. Sources: The Conference Board of Canada and Moody’s Analytics Compilation and calculations: Québec International
A strong industrial diversity

By developing unique expertise, the region has put down solid roots in the knowledge economy. The sectors that have recorded the strongest growth in recent years are optics/ photonics, geospatial, multimedia creation, biopharmaceuticals, nutraceuticals, cosmeceuticals, medical technologies and insurance.
**INDUSTRIAL DIVERSITY: DRIVING INNOVATION**

According to the Australian agency 2thinknow, industrial diversity is one of the main urban innovation drivers. The agency ranks Quebec City among the top 10 North American cities for balanced distribution of local companies in various economic sectors.

And in its eyes, a broad range of companies creates healthy intersector competition and synergies. As a result, Quebec City’s economic diversification strategy, focusing on the presence of multiple sectors and sub-sectors, has proved highly effective in stimulating innovation.

**INDUSTRY DIVERSITY INDEX**

Sample of 15 North American and European metropolitan regions, 2012

<table>
<thead>
<tr>
<th>City</th>
<th>Index (Quebec City = 100)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Raleigh</td>
<td>109.1</td>
</tr>
<tr>
<td>Quebec City</td>
<td>100.0</td>
</tr>
<tr>
<td>Riverside</td>
<td>98.4</td>
</tr>
<tr>
<td>Montreal</td>
<td>96.6</td>
</tr>
<tr>
<td>Toronto</td>
<td>86.3</td>
</tr>
<tr>
<td>Calgary</td>
<td>85.3</td>
</tr>
<tr>
<td>Buffalo</td>
<td>84.5</td>
</tr>
<tr>
<td>Vancouver</td>
<td>83.8</td>
</tr>
<tr>
<td>Bilbao</td>
<td>82.1</td>
</tr>
<tr>
<td>Austin</td>
<td>80.9</td>
</tr>
<tr>
<td>Lyon</td>
<td>79.4</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>70.2</td>
</tr>
<tr>
<td>Nashville</td>
<td>70.0</td>
</tr>
<tr>
<td>Boston</td>
<td>67.4</td>
</tr>
<tr>
<td>Turin</td>
<td>64.2</td>
</tr>
</tbody>
</table>

Source: 2thinknow City Benchmarking Data
Compilation and calculations: Quebec International
RICH AND DIVERSIFIED INDUSTRIAL BASE

LIFE SCIENCES
The life sciences industry benefits from the Quebec City region’s outstanding business environment. The presence of industrial leaders, world-class research centres and major educational and healthcare institutions has enabled the region to develop cutting-edge expertise in a variety of high-potential sectors. As a hub for innovative healthcare technologies, the region is home to 128 life science companies and 85 research centres, chairs and groups, employing more than 3,500 people.

ICT AND ELECTRONICS
This industry has grown dramatically over the past 20 years in the Quebec City metropolitan region. The talent, creativity and innovative spirit of local entrepreneurs and researchers have transformed the industry into a major driver of economic development. As a hub for applied research, Quebec City enjoys a well-established international reputation. A total of 540 companies and 65 research centres, chairs and groups employing 19,500 people are forging profitable partnerships and positioning the region on the cutting edge of the industry.

UNIQUE EXPERTISE IN BOOMING CLUSTERS
DIAGNOSTIC TOOLS • VACCINES • NEW MEDICATIONS • E-HEALTH • COSMECEUTICALS • OPTICS-PHOTONICS • GEOSPATIAL TECHNOLOGIES • DIGITAL ARTS • INTERACTIVE ENTERTAINMENT • SOFTWARE AND IT SERVICES • GREEN/INTELLIGENT BUILDING • HEALTH FOODS
ENVIRONMENT AND ENERGY

Oil, gas, wind power and environmental services/technologies—the regional environment and energy industry includes a number of important players. A total of 115 companies employing 3,900 workers currently operate in the sector. The Quebec City area has also capitalized on the ingenuity of local entrepreneurs seeking to develop innovative projects, technologies and materials to become a leader in the realm of green/intelligent building.

VALUE-ADDED MATERIALS

The Quebec City region is home to various factories and workshops specializing in processed products (wood, metal, rubber, plastic and composite materials). It also has a number of well-established companies in transportation equipment and machinery. These sectors play an important role in the regional economy, with a total of 530 companies employing 12,200 workers.

INSURANCE AND FINANCIAL SERVICES

Ten insurance companies are headquartered in Quebec City, making it the second-largest insurance hub in Canada, after Toronto. The metropolitan region is also home to Desjardins Group. Founded in Lévis in 1900, Desjardins is now the largest cooperative financial group in Canada and the sixth largest in the world. In total, the regional insurance and financial services industry has 373 companies generating 22,000 local jobs.

AGRIFOOD PROCESSING AND HEALTH FOODS

The regional agrifood processing industry includes 130 companies employing 5,700 workers. With a high concentration of research centres and training facilities, Quebec City is a hotbed of food and nutrition innovation. A number of companies also play leading roles in the area of functional foods (also known as health foods), another key sector in the region.
WORLD-CLASS COMPANIES WITH OPERATIONS HERE:

“When we launched our company, the municipal authorities gave us a friendly welcome. People here are quick to cooperate and facilitate the establishment and growth of companies. In addition, the presence of prestigious universities and the availability of qualified workers in the region enable us to stay focused on innovation, which drives our growth. The local environment offers outstanding quality of life and working conditions!”

CREAFORM is an internationally recognized global leader in 3D digitization solutions with more than 325 employees in North America, Europe and Asia. The company’s clientele includes giants such as NASA, CAE, General Electric, Toyota and Boeing. Since it was founded in 2002, Creaform has won more than 30 awards and honours.

“The expertise of Quebec City’s geospatial professionals has been recognized around the world for decades. In recent years, our companies have successfully reinvented themselves and innovated in order to maintain their leadership role in this industry. Today, major international companies are eager to entrust us with strategic large-scale mandates. We know we can count on the region’s support in supporting our growth strategy for international markets.”

Korem is a geospatial and business intelligence leader. Founded in Quebec City, the company now has offices in Canada and the US and is positioned in the upper echelons of integrators of Google’s systems and geospatial technologies. Korem has also forged alliances with other major players such as Pitney Bowes Software, TomTom and NAVTEQ.
RANKED AMONG THE WORLD’S TOP 7 SMART CITIES IN 2012, QUEBEC CITY HAS PROVEN ITSELF BY DEVELOPING NUMEROUS INNOVATION PLATFORMS AND SYNERGIES BETWEEN THE RESEARCH SECTOR AND ITS DYNAMIC AND CREATIVE ENTREPRENEURIAL COMMUNITY.

Companies find in Quebec City an excellent environment for creating, developing and optimizing their production processes or service offers. Characterized by innovation and know-how, the region is home to more than 6,000 researchers and associates. With 400 labs, groups, consortiums, institutes and research centres, the region has one of the highest concentrations of research facilities in Canada.
QUEBEC CITY

R&D CHAMPION

AS A PERCENTAGE OF GDP AND COMPARED WITH SIMILAR-SIZED METROPOLITAN REGIONS, QUEBEC CITY RANKS SECOND (AFTER BOSTON) FOR PRIVATE AND PUBLIC R&D EXPENDITURES.

<table>
<thead>
<tr>
<th>City</th>
<th>R&amp;D Expenditure as % of GDP</th>
</tr>
</thead>
<tbody>
<tr>
<td>Boston</td>
<td>2.6%</td>
</tr>
<tr>
<td>Quebec City</td>
<td>2.6%</td>
</tr>
<tr>
<td>Montreal</td>
<td></td>
</tr>
<tr>
<td>Philadelphia</td>
<td></td>
</tr>
<tr>
<td>Lyon</td>
<td></td>
</tr>
<tr>
<td>Ottawa</td>
<td></td>
</tr>
<tr>
<td>Raleigh</td>
<td></td>
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<tr>
<td>Cincinnati</td>
<td></td>
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<tr>
<td>Hanover</td>
<td></td>
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<tr>
<td>Turin</td>
<td></td>
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<tr>
<td>Austin</td>
<td></td>
</tr>
<tr>
<td>Dublin</td>
<td></td>
</tr>
<tr>
<td>Vancouver</td>
<td></td>
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<tr>
<td>Birmingham</td>
<td></td>
</tr>
<tr>
<td>Winnipeg</td>
<td></td>
</tr>
<tr>
<td>Calgary</td>
<td></td>
</tr>
</tbody>
</table>

Sources: Eurostat, UNESCO, Quebec’s Institute of Statistics (ISQ), OECD, fDi Intelligence
Compilation and calculations: Deloitte
The Quebec City region benefits from generous research and development (R&D) tax credits issued by the Canadian and Quebec governments. Indeed, among the Canadian provinces, Quebec is the most generous towards small Canadian-controlled corporations (their combined provincial/federal tax credits work out to 60%). And for combined tax credits for large publicly held corporations and foreign-controlled corporations, Quebec ranks second after Manitoba with a rate of 34%, one of the most generous R&D tax incentive schemes in North America. Quebec also offers additional tax credits to foreign researchers and experts, who may be eligible for a tax break of up to 100% of their taxable income.

### TAX CREDITS FOR ELIGIBLE R&D EXPENDITURES FOR PUBLIC CORPORATIONS AND FOREIGN-CONTROLLED CORPORATIONS

Sample of 13 Canadian provinces and U.S. states

<table>
<thead>
<tr>
<th>Province</th>
<th>Provincial/state credit</th>
<th>Federal credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>MANITOBA</td>
<td>36.0%</td>
<td>35.0%</td>
</tr>
<tr>
<td>CALIFORNIA</td>
<td>35.0%</td>
<td></td>
</tr>
<tr>
<td>QUEBEC (PROVINCE)</td>
<td>34.0%</td>
<td></td>
</tr>
<tr>
<td>PENNSYLVANIA</td>
<td>30.0%</td>
<td>30.0%</td>
</tr>
<tr>
<td>MASSACHUSETTS</td>
<td>29.0%</td>
<td></td>
</tr>
<tr>
<td>NEW YORK</td>
<td>28.0%</td>
<td>28.0%</td>
</tr>
<tr>
<td>BRITISH COLUMBIA</td>
<td>27.0%</td>
<td></td>
</tr>
<tr>
<td>ALBERTA</td>
<td>25.0%</td>
<td></td>
</tr>
<tr>
<td>OHIO</td>
<td>23.6%</td>
<td></td>
</tr>
<tr>
<td>NORTH CAROLINA</td>
<td>20.0%</td>
<td></td>
</tr>
<tr>
<td>ONTARIO</td>
<td></td>
<td>20.0%</td>
</tr>
<tr>
<td>TEXAS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TENNESSEE</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sources: Deloitte, KPMG and the Government of Canada
Compilation: Deloitte
PAVING THE WAY IN ACADEMIC RESEARCH

ACCORDING TO RESEARCH INFOSOURCE’S 2012 RANKING, QUÉBEC CITY’S LAVAL UNIVERSITY IS AMONG THE TOP 7 POST-SECONDARY INSTITUTIONS IN CANADA IN TERMS OF ACADEMIC RESEARCH ACTIVITY. IN ADDITION, THE NATIONAL INSTITUTE OF SCIENTIFIC RESEARCH (INRS) IS #1 IN CANADA FOR AVERAGE GRANTS PER PROFESSOR, ACCORDING TO THE SAME RANKING.

NUMBER OF ACADEMIC RESEARCHERS PER 100,000 INHABITANTS
Sample of 8 Canadian metropolitan regions, 2011

<table>
<thead>
<tr>
<th>City</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>WINNIPEG</td>
<td>194</td>
</tr>
<tr>
<td>QUEBEC CITY</td>
<td>160</td>
</tr>
<tr>
<td>OTTAWA</td>
<td>120</td>
</tr>
<tr>
<td>MONTREAL</td>
<td>100</td>
</tr>
<tr>
<td>EDMONTON</td>
<td>140</td>
</tr>
<tr>
<td>VANCOUVER</td>
<td>120</td>
</tr>
<tr>
<td>CALGARY</td>
<td>80</td>
</tr>
<tr>
<td>TORONTO</td>
<td>60</td>
</tr>
</tbody>
</table>

Note: The calculations are based on data for Canada’s 50 top research universities
Source: Research Infosource Inc.
Compilation and calculations: Québec International
MAIN RESEARCH FACILITIES IN THE QUEBEC CITY REGION

ICT AND ELECTRONICS

The National Optics Institute, a global leader, is Canada’s largest applied optics/photonics research centre.

Defence Research and Development Canada (DRDC Valcartier) is Canada’s leading national defence research centre.

The Geomatics Research Centre is one of the world’s largest geomatics research hubs.

Laval University’s Centre for Optics, Photonics and Laser Technology is positioned among the world’s leading optics/photonics research centres.

The Computer Vision and Systems Laboratory specializes in computer-assisted vision research and industrial and biomedical applications.

The Centre for Robotics and Industrial Vision is a specialized technology transfer centre that works closely with industry.
The Quebec City University Hospital Centre Research Centre is Canada’s largest biomedical research facility.

The Quebec City University Institute of Cardiology and Pneumology is a global leader in the areas of cardiology, pneumology and obesity.

Laval University’s Infectious Disease Research Centre is Canada’s largest research facility for infectious diseases.

The Quebec City University Institute Mental Health Research Centre is a cutting edge brain disease research facility.

The Laboratory of Experimental Organogenesis (LOEX) is Canada’s largest research centre for tissue engineering and regenerative medicine.

The Institute of Nutrition and Functional Foods is Canada’s largest research group dedicated to health foods.

TransBIOtech is a major biotechnology research and technology transfer centre.
ENIRONMENT, PROCESSED PRODUCTS AND NATURAL RESOURCES

The National Institute for Scientific Research - Water Earth Environment Centre (INRS) is a global environmental leader.

FPInnovations - Forintek Division is the world’s largest non-profit forest research institute and a technology transfer leader.

The Quebec Industrial Research Centre supports technological innovation in the areas of manufacturing, environmental protection, information and standardization.

COREM is a major applied research consortium specializing in mineral processing and transformation.

Laval University’s Advanced Materials Research Centre specializes in new materials with a focus on macromolecules, nanomaterials and biomaterials.
Quebec City’s vitality stems from the smart city concept, the quality of life it offers its residents, the access to highly qualified workers and the collaboration between the academic and scientific communities. As a result, the environment is conducive to innovation and research, which is why we chose it.

THE THALES GROUP is a global leader in the area of critical information systems in the defence and security, aerospace, optics/photonics and transportation sectors. With operations in 56 countries, the company plays a key role in the Quebec City region. In 2012, the company selected Quebec City as the site for its fifth research and technology centre worldwide.

"Thanks to the region’s numerous research centres, major educational institutions and knowledge-based industries, there are synergies between the various components that make Quebec City very interesting. These same enabling factors have prompted the Quebec office to convince Fujitsu HQ in Tokyo to invest millions of dollars here in Quebec City in order to create an innovation centre with solid local support as part of a well-organized network."

FUJITSU is the third-largest provider of IT services in the world. With over 170,000 employees worldwide, the company has solid roots in the Quebec City region, where it has a workforce of 1,000 people. The company’s Quebec City office is its largest outside Japan. In 2011, it announced a planned $20 million investment to launch the company’s first innovation centre in Canada.
SPECIALIZED AND HIGHLY EDUCATED WORKFORCE

BEING ABLE TO RELY ON A QUALIFIED WORKFORCE IS A KEY CONSIDERATION FOR COMPANIES SEEKING STEADY GROWTH IN CUTTING-EDGE SECTORS. HAVING ACCESS TO THE BEST TALENT IS A PREREQUISITE TO WEALTH CREATION.

In the Quebec City region, many educational and research institutions offer training that is directly related to the region’s main economic drivers, thereby ensuring the availability of a highly skilled workforce that is ready to get down to business!
PEOPLE IN THE QUEBEC CITY REGION HAVE A HIGHER LEVEL OF EDUCATION THAN THE CANADIAN AVERAGE, WITH 90% OF WORKING-AGE RESIDENTS HOLDING A HIGH SCHOOL DIPLOMA OR HIGHER QUALIFICATION.

Source: Statistics Canada (2006 Census)
Compilation and calculations: Quebec International
Home to **five universities, 16 colleges and technical training institutions, 22 vocational training schools and several specialized institutes**, the Quebec City metropolitan region has the educational infrastructure to meet the specific workforce needs of companies.

Laval University, North America’s premiere francophone post-secondary institution, is one of the leading sources of qualified graduates in Canada, with **44,000 students** enrolled in **400 different programs**. Every year, it welcomes 4,000 foreign students from 110 countries. Numerous international students also attend classes on the Lévis campus of the University of Quebec at Rimouski (UQAR).

Quebec City is home to the headquarters of the University of Quebec, Canada’s largest university network, in addition to the National School of Public Administration (ENAP), Télé-Université (distance learning) and the National Institute of Scientific Research (INRS) - Water Earth Environment Centre.

### QUEBEC CITY ATTRACTING UNIVERSITY STUDENTS

Out of a selection of 16 North American metropolitan regions, Quebec City has one of the highest concentrations of university students, many of whom are enrolled in graduate programs (master’s and doctoral levels).

---

**UNIVERSITY STUDENTS (PERCENTAGE OF THE POPULATION)**

Sample of 16 North American metropolitan regions, 2010

<table>
<thead>
<tr>
<th>City</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>BOSTON</td>
<td>7.8%</td>
</tr>
<tr>
<td>BUFFALO</td>
<td>5.0%</td>
</tr>
<tr>
<td>AUSTIN</td>
<td>4.6%</td>
</tr>
<tr>
<td>QUEBEC CITY</td>
<td>5.7%</td>
</tr>
<tr>
<td>OTTAWA</td>
<td>4.3%</td>
</tr>
<tr>
<td>WINNIPEG</td>
<td>4.3%</td>
</tr>
<tr>
<td>PHILADELPHIA</td>
<td>3.6%</td>
</tr>
<tr>
<td>NASHVILLE</td>
<td>4.3%</td>
</tr>
<tr>
<td>MONTREAL</td>
<td>4.3%</td>
</tr>
<tr>
<td>EDMONTON</td>
<td>4.3%</td>
</tr>
<tr>
<td>CINCINNATI</td>
<td>4.3%</td>
</tr>
<tr>
<td>RALEIGH</td>
<td>5.0%</td>
</tr>
<tr>
<td>VANCOUVER</td>
<td>3.8%</td>
</tr>
<tr>
<td>CALGARY</td>
<td>3.8%</td>
</tr>
<tr>
<td>TORONTO</td>
<td>3.8%</td>
</tr>
<tr>
<td>RIVERSIDE</td>
<td>3.5%</td>
</tr>
</tbody>
</table>

Sources: National Center for Education Statistics (U.S. Department of Education), U.S. Census Bureau and Statistics Canada
Compilation and calculations: Québec International

© photo: Laval University
Employment in knowledge-intensive sectors has grown faster in the Quebec City region than in the rest of Canada. Between 2006 and 2011, the rate of knowledge-intensive employment in the region was 25.4%, compared with 16.7% for the province of Quebec and 11.5% for Canada as a whole. Approximately 65% of the new jobs created in Quebec City between 2006 and 2011 were in the medium/high knowledge-intensive sectors.

Many companies are in hot pursuit of the world’s best talent. When they set up operations in the Quebec City metropolitan region, they benefit from a spirit of openness that facilitates worker mobility.

The Canadian government places a priority on attracting immigrants whose skills and experience meet the needs of the national economy. Sharing in this spirit of openness, the Quebec government has entered into worker mobility agreements with France, Catalonia and Ontario.

According to KPMG Competitive Alternatives 2012, the flexibility of Canada’s labour market and the ease with which companies can hire qualified workers are key contributors to the country’s sterling business reputation. In the Quebec City region, workers and employers can easily negotiate flexible and mutually beneficial work contracts. Compensation, working conditions and workforce size can thus evolve in line with market forces and companies’ operating realities.

Employment in knowledge-intensive sectors has grown faster in the Quebec City region than in the rest of Canada. Between 2006 and 2011, the rate of knowledge-intensive employment in the region was 25.4%, compared with 16.7% for the province of Quebec and 11.5% for Canada as a whole. Approximately 65% of the new jobs created in Quebec City between 2006 and 2011 were in the medium/high knowledge-intensive sectors.

Source: Statistics Canada
Compilation and calculations: Québec International
Quebec City is the best place in Canada and the US for doing business among cities with 500,000 to 2 million inhabitants, according to KPMG Competitive Alternatives. The corporate tax rate (all sectors combined) is among the lowest in North America.

In addition, rates of return on investment in the region are among the highest in Canada at 6.5% to 7.5%.

According to the US-based firm RS Means, constructing a building or renting office space in 2012 was also more cost-effective in Quebec City than in most other comparable Canadian and US cities.
LOW OPERATING COSTS
Overall, it is 5.8% cheaper on average for a company to set up operations and do business in the Quebec City region than in US cities. Quebec City is particularly noteworthy for its significant cost advantages in sectors such as life sciences, ICT/electronics and financial services.

TOTAL BUSINESS OPERATING COSTS (AVERAGE FOR 19 OPERATIONS)
Selection of 15 North American metropolitan regions, 2012

<table>
<thead>
<tr>
<th>City</th>
<th>Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quebec City</td>
<td>94.2</td>
</tr>
<tr>
<td>Montreal</td>
<td>94.3</td>
</tr>
<tr>
<td>Winnipeg</td>
<td>94.8</td>
</tr>
<tr>
<td>Toronto</td>
<td>95.7</td>
</tr>
<tr>
<td>Nashville</td>
<td>95.7</td>
</tr>
<tr>
<td>Cincinnati</td>
<td>95.9</td>
</tr>
<tr>
<td>Edmonton</td>
<td>96.0</td>
</tr>
<tr>
<td>Vancouver</td>
<td>96.5</td>
</tr>
<tr>
<td>Raleigh</td>
<td>96.6</td>
</tr>
<tr>
<td>Austin</td>
<td>97.0</td>
</tr>
<tr>
<td>Calgary</td>
<td>97.3</td>
</tr>
<tr>
<td>Buffalo</td>
<td>97.8</td>
</tr>
<tr>
<td>Riverside</td>
<td>98.6</td>
</tr>
<tr>
<td>Philadelphia</td>
<td>99.4</td>
</tr>
<tr>
<td>Boston</td>
<td>101.2</td>
</tr>
</tbody>
</table>

Source: KPMG Competitive Alternatives 2012
Compilation: Québec International
QUEBEC CITY OFFERS PARTICULARLY COMPETITIVE SALARIES.

MEDIAN ANNUAL SALARIES ($) OVERVIEW OF 8 TYPICAL PROFESSIONS
Selection of 4 North American metropolitan regions, 2012

<table>
<thead>
<tr>
<th>Profession</th>
<th>QUEBEC CITY</th>
<th>TORONTO</th>
<th>BOSTON</th>
<th>PHILADELPHIA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Medical Manager (Laboratory)</td>
<td>89,627</td>
<td>100,069</td>
<td>95,076</td>
<td>94,943</td>
</tr>
<tr>
<td>Chemist</td>
<td>68,386</td>
<td>76,487</td>
<td>72,877</td>
<td>74,835</td>
</tr>
<tr>
<td>Chief Product Development Officer</td>
<td>201,096</td>
<td>220,356</td>
<td>224,742</td>
<td>206,987</td>
</tr>
<tr>
<td>Mechanical Engineer</td>
<td>77,763</td>
<td>86,894</td>
<td>82,673</td>
<td>86,442</td>
</tr>
<tr>
<td>Electrical Engineer</td>
<td>85,841</td>
<td>95,865</td>
<td>91,118</td>
<td>97,367</td>
</tr>
<tr>
<td>Electronics Technician</td>
<td>53,107</td>
<td>59,248</td>
<td>56,605</td>
<td>54,561</td>
</tr>
<tr>
<td>Computer Software Engineer</td>
<td>87,129</td>
<td>97,294</td>
<td>92,464</td>
<td>96,724</td>
</tr>
<tr>
<td>Programmer Analyst</td>
<td>79,746</td>
<td>89,096</td>
<td>87,746</td>
<td>90,736</td>
</tr>
</tbody>
</table>

Note: Exchange rate: US$1 = CA$1 (October 2012)
Source: Economic Research Institute
Compilation and calculations: Quebec International
AFFORDABLE ELECTRICITY COSTS
Drawing on one of the world’s largest supplies of freshwater, the province of Quebec is a major producer of hydroelectricity, a leading source of green and renewable energy. The Quebec government manages this resource through the efforts of its state-owned corporation, Hydro-Quebec, enabling it to keep electricity rates affordable for everyone.

AVERAGE ELECTRICITY PRICES IN THE BUSINESS SECTOR (¢/KWH)
Sample of 5 North American metropolitan regions, 2012

<table>
<thead>
<tr>
<th>POWER CONSUMPTION</th>
<th>SMALL-SCALE</th>
<th>MEDIUM-SCALE</th>
<th>LARGE-SCALE</th>
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<tr>
<td></td>
<td>40 KW</td>
<td>1000 KW</td>
<td>5000 KW</td>
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<tr>
<td></td>
<td>10,000 KWH</td>
<td>400,000 KWH</td>
<td>3,060,000 KWH</td>
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<tr>
<td>QUEBEC CITY</td>
<td>10.18</td>
<td>8.27</td>
<td>5.48</td>
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<tr>
<td>EDMONTON</td>
<td>13.03</td>
<td>11.63</td>
<td>10.27</td>
</tr>
<tr>
<td>TORONTO</td>
<td>13.64</td>
<td>12.91</td>
<td>11.97</td>
</tr>
<tr>
<td>BOSTON</td>
<td>18.39</td>
<td>13.00</td>
<td>10.46</td>
</tr>
<tr>
<td>NASHVILLE</td>
<td>11.27</td>
<td>9.72</td>
<td>8.83</td>
</tr>
</tbody>
</table>

Notes: Average prices (taxes included)
Exchange rate used by Hydro-Quebec: US$1 = CA$0.9917 (April 2, 2012)
Electricity rates are uniform across the province of Quebec
Source: Hydro-Québec
Compilation and calculations: Québec International

CORPORATE TAX BREAKS
Companies operating in Quebec benefit from a competitive tax system. The investment tax rate is lower than the average rate in effect in the United States, the G7 countries and the OECD countries. This is due in part to the investment tax credit for acquisitions of manufacturing and processing equipment, as well as the reimbursement of sales tax paid on capital goods.

According to the Marginal Effective Tax Rate on Investment, an international comparative measure that takes into account all charges and tax rules influencing the return on capital invested in new investments, Quebec City is well positioned in relation to the other Canadian provinces, the G7 countries and the OECD countries.

MARGINAL EFFECTIVE TAX RATE ON INVESTMENT
Sample of 7 North American and European jurisdictions and the OECD average for comparison purposes, 2014

<table>
<thead>
<tr>
<th></th>
<th>13.8</th>
<th>18.0</th>
<th>20.4</th>
<th>26.1</th>
<th>26.5</th>
<th>28.0</th>
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<tr>
<td>QUEBEC (PROVINCE)</td>
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<tr>
<td>CANADIAN AVERAGE</td>
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<td>OECD</td>
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<td>ITALY</td>
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<tr>
<td>GERMANY</td>
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<td></td>
<td></td>
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<tr>
<td>FRANCE</td>
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<td></td>
</tr>
<tr>
<td>UNITED KINGDOM</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>UNITED STATES</td>
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</tr>
</tbody>
</table>

Sources: Ministry of Finance of Quebec and Department of Finance Canada
Compilation: Deloitte
LOW TAX RATES

Among similar-sized North American cities, Quebec City ranks favourably in terms of corporate tax breaks. In Quebec City, the corporate income tax rate is 6.0% (all sectors combined). The total effective tax rate (i.e. the entire tax burden less tax relief) is 37.2% in Quebec City, compared with an average of 61.1% for the US cities.

CORPORATE INCOME TAX RATE (AVERAGE OF ALL SECTORS COMBINED)
Sample of 15 North American metropolitan regions, 2012

OTHER INCENTIVES

Companies that set up operations in the Quebec City region are eligible for a variety of tax incentives, primarily in the form of refundable tax credits, as well as various support programs. These include assistance programs for precompetitive research, support for hiring interns or training apprentices, financial assistance for purchases of equipment or specialized technologies, and tax holidays for certain major projects.

Loans, loan guarantees and equity investments may also be granted to companies seeking financing or requiring support for investment projects. In addition, there are generous tax credits for high-potential sectors such as multimedia, e-business and information/communications technology.
WORLD-CLASS INFRASTRUCTURE

FROM PROCUREMENT TO DELIVERY OF FINISHED GOODS, THE JUST-IN-TIME METHOD AND MARKET GLOBALIZATION REQUIRE SPEED, FLEXIBILITY, EFFICIENCY AND MOBILITY.

THE QUEBEC CITY METROPOLITAN REGION OFFERS COMPANIES AN EFFICIENT AND HIGH-QUALITY INTERMODAL PLATFORM COMBINING ROAD, RAIL, MARITIME AND AIR TRANSPORT. A CLEAR COMPETITIVE ADVANTAGE!
QUEBEC CITY INTERNATIONAL AIRPORT

Located only 20 minutes from downtown, Quebec City’s International Airport offers more than 350 direct flights each week to cities such as Montreal, Toronto, Ottawa, New York, Philadelphia, Chicago and Paris. Named “Best Airport in North America” in its category at the Airport Service Quality Awards in 2010 and 2011, Quebec City International Airport saw its passenger traffic increase by 50% between 2006 and 2011. More than 1.3 million passengers transit through the facility each year. By 2016, it is expected that new links will be established and more transporters will be represented thanks to a $225 million investment aimed at optimizing the existing infrastructure.

PORT OF QUEBEC

The Port of Quebec connects North America’s industrial and agricultural heartland to the rest of the world thanks to its strategic position, infrastructure and wide-ranging and efficient port services. Approximately 29 million tons of cargo transited through the Port in 2011, making it the #1 port authority on the St. Lawrence River in terms of tonnage handled. As the only natural deep-water port serving the St. Lawrence and the US East Coast all year round, the Port can accommodate vessels capable of loading and unloading up to 150,000 tons at a time.

ROAD AND RAIL TRANSPORT

The Quebec City metropolitan region’s 4,500 km road network is among the most developed in the country. It links the region to Eastern, Central and Western Canada, as well as to the US border states of New York, Vermont, New Hampshire and Maine. Offering complete intermodal transportation services, the region’s rail network provides access to the entire North American continent, including door-to-door freight service.
UNIQUE TELECOMMUNICATIONS NETWORK

Ranked among the world’s most connected urban areas alongside Boston and San Francisco, Quebec City has a high-performance telecommunications infrastructure that is unique in Canada. Nearly half a billion dollars have been invested in the region by major players in the telecom industry over the past few years.

In 2012, Quebec City saw the rollout of Canada’s fastest and most extensive fibre-to-the-home network. Since then, various service providers have announced plans to achieve even faster connection speeds using state-of-the-art technologies.

The Quebec City region is ranked third in North America for the number and quality of its wireless Internet access points, according to the Innovation Cities Index 2012 compiled by Australian-based 2thinknow.

INDUSTRIAL AND TECHNOLOGY PARKS

The Quebec City metropolitan region is home to a number of industrial and technology parks. Quebec City alone has 14 industrial parks, one technology park and five industrial zones. Two new innovation zones are also in the works on a 400,000 square metres site.

Created in 1988, the Quebec Metro High Tech Park was Canada’s first technology park. Today it is home to 100 companies and research centres employing more than 5,000 workers. More than $450 million has been invested in the Park in recent years.

Located on the Trans-Canada Highway in the city of Lévis, south of Quebec City, Innoparc, a new technology and science park, is a knowledge hub committed to sustainable development.
Unbeatable QUALITY OF LIFE

It’s no surprise that Quebec City was ranked among FDI Magazine’s Top 10 “American Cities of the Future” for its quality of life. The region has all of the advantages of a major urban area while remaining in harmony with its spectacular natural environment.

Quebec City is an outstanding place to do business, but it’s also organized on a human scale, making it a great place to live! That’s why the region continues to attract a growing number of companies seeking to secure the loyalty of a mobile workforce that is increasingly attuned to environmental and quality of life issues.

The region is bordered by forests that cover more than 55% of its territory. Rivers and streams wind their way through the city, which is dotted with parks, green spaces, urban forests and tree-lined streets. A great place for biking, jogging, rollerblading and walking, the metropolitan region offers plenty of opportunities to enjoy outdoor activities without having to leave the city. The St. Charles River Park features a 32-km-long path along the river, running through the heart of the city. In addition, the Samuel de Champlain Promenade occupies a 2.5 km section of the St. Lawrence River’s North Shore. Inaugurated in 2008, the Promenade has received numerous architectural and urban design awards, including the Chicago Athenaeum International Award for Architecture.

© photos: OTQ Camirand photo, CCNQ, Jonathan Robert, Enviro Foto Jean-François Bergeron, Simon Clark, Renaud Philippe, Laval University
The Quebec City region also moves to the rhythm of a wealth of sports and cultural events. There’s no way you could ever get bored! A Canadian cultural hotspot, Quebec City boasts museums, contemporary and symphonic music ensembles, concert halls, theatres, festivals and major international cultural events.

Quebec City is known for its world-famous dining establishments. Celebrity chefs have opened restaurants and bistros featuring inventive and delectable dishes.

With its university football club, baseball and hockey teams, as well as international biking, skiing and extreme skating competitions, Quebec City is also a place of action where the spotlight is focused on summer as well as winter sports. Quebec City’s vitality is so contagious that people come from the four corners of the globe to celebrate every season of the year!

A strategic military base for more than three hundred years, Quebec City is the only urban area in North America with authentic fortifications. The historic Old Town was named a UNESCO World Heritage Site. Attracting thousands of visitors each year, Quebec City was named the #1 tourist destination in Canada and #6 in the world by Condé Nast Traveller magazine.
THE QUEBEC CITY METROPOLITAN REGION HAS ONE OF THE LOWEST COSTS OF LIVING AMONG CITIES OF A SIMILAR SIZE.

Residents enjoy free access to quality healthcare and education. They also benefit from a social safety net superior to most other North American regions, as well as reasonably priced rental housing, affordable real estate and some of the lowest electricity rates. Post-secondary education is also more accessible due to the fact that university tuition fees are among the lowest in North America.

COST OF LIVING INDEX
Sample of 16 North American and European metropolitan regions, 2012

<table>
<thead>
<tr>
<th>City</th>
<th>Index</th>
</tr>
</thead>
<tbody>
<tr>
<td>WINNIPEG</td>
<td>56.2</td>
</tr>
<tr>
<td>QUEBEC CITY</td>
<td>58.8</td>
</tr>
<tr>
<td>EDMONTON</td>
<td>61.0</td>
</tr>
<tr>
<td>OTTAWA</td>
<td>66.1</td>
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<tr>
<td>VANCOUVER</td>
<td>67.0</td>
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<td>MONTREAL</td>
<td>69.4</td>
</tr>
<tr>
<td>CALGARY</td>
<td>69.9</td>
</tr>
<tr>
<td>LYON</td>
<td>96.5</td>
</tr>
<tr>
<td>TORONTO</td>
<td>72.7</td>
</tr>
<tr>
<td>TURIN</td>
<td>73.6</td>
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<tr>
<td>BIRMINGHAM</td>
<td>77.6</td>
</tr>
<tr>
<td>BUFFALO</td>
<td>82.9</td>
</tr>
<tr>
<td>PHILADELPHIA</td>
<td>85.3</td>
</tr>
<tr>
<td>DUBLIN</td>
<td>85.6</td>
</tr>
<tr>
<td>AUSTIN</td>
<td>92.7</td>
</tr>
<tr>
<td>BOSTON</td>
<td>99.3</td>
</tr>
</tbody>
</table>

Source: fDi Intelligence
Compilation: Deloitte
As the pre-eminent regional economic development agency, Quebec International can put you in fast-track contact with the main regional and national stakeholders with a view to speeding up your business launch or expansion project while minimizing risks.

As an integrated economic development agency, Quebec International does much more than promoting and attracting investment. In fulfilling its mission of fostering company growth, supporting key sectors and attracting talent, it offers companies a full and varied slate of services. All of Quebec International’s services are confidential and free of charge.
SINCE WE ARE AS AMBITIOUS AS YOU ARE, WE’LL GIVE YOU ACCESS TO OUR NETWORK OF TARGETED CONTACTS, AS WELL AS A COMPLETE RANGE OF SERVICES AIMED AT MAXIMIZING YOUR CHANCES OF SUCCESS.

HERE’S WHAT WE CAN DO FOR YOU

> Provide information on the regional economy and business environment.
> Identify available sources of financing and tax breaks.
> Identify and visit potential launch sites.
> Provide assistance during the setup phases of your project.
> Provide assistance to immigrant entrepreneurs.
> Provide assistance with local, regional and national authorities.
> Identify experts in the areas of law, tax, accounting, logistics, etc.
> Introduce you to business and scientific partners.
> Identify potential private and public financial partners.

> Support the recruitment and integration of qualified foreign workers.
> Support marketing initiatives and the development of external markets.
> Identify business opportunities.
> Facilitate integration with initiatives specific to your industry.
> Support entrepreneurship and innovation.
IN 2012, QUEBEC INTERNATIONAL BECAME THE ONLY ORGANIZATION TO APPEAR IN THE "TOP CANADIAN ECONOMIC DEVELOPMENT GROUP" FOR SIX YEARS IN A ROW. COMPILED BY SITE SELECTION MAGAZINE, THIS PRESTIGIOUS RANKING HONOURS CANADA’S BEST ECONOMIC DEVELOPMENT AGENCIES.

QUEBEC INTERNATIONAL SEEKS TO

ATTRACTION FOREIGN INVESTMENTS

SUPPORT TRADE AND FOREIGN MARKET DEVELOPMENT

DEVELOP AND PROMOTE KEY CLUSTERS

FOSTER INNOVATION AND HI-TECH ENTREPRENEURSHIP

ATTRACTION QUALIFIED FOREIGN WORKERS

PROMOTE THE COMPETITIVE ENVIRONMENT OF THE QUEBEC CITY AREA

QUEBECINTERNATIONAL.CA
THEY PICKED QUEBEC CITY!

OUR OUTREACH AND ASSISTANCE NETWORK HAS A LONG TRACK RECORD OF SUCCESS. HUNDREDS OF FOREIGN COMPANIES HAVE OPERATIONS IN THE QUEBEC CITY REGION. HERE'S A PARTIAL LIST:

UNITED STATES
ACTIVISION
ADESA
AGRI BRANDS INTERNATIONAL
AUTOMATIC DATA PROCESSING (ADP)
AECOM
AIR PRODUCTS AND CHEMICALS
AKZO NOBEL USA
ALCOA
ALSCO
AMES TRUE TEMPER
ANIXTER
APPLIED INDUSTRIAL TECHNOLOGIES
ARCLAY NATURAL TECHNOLOGIES
BD WHITE BIRCH INVESTMENT
BECTON-DICKINSON
BRASSELER USA
BUNGE LIMITED
CARDINAL HEALTH
CARGILL
CODEXIS
COCA-COLA
CROSS MATCH TECHNOLOGIES
CUMMINS
EATON
ENVIROQUIP
ESRI (GIS)
GENERAL DYNAMICS
GENERAL ELECTRIC
GENUINE PARTS COMPANY (GPC)
GOODYEAR TIRE AND RUBBER COMPANY
GORDON FOOD SERVICE (GFS)
HONEYWELL ASCA
IBM
INTERNATIONAL MATEX TANK TERMINAL (IMTT)
INVENTIV HEALTH
IRON MOUNTAIN CORP
JELD-WEN INTERNATIONAL

JOHNSON CONTROLS
LAB-VOLT SYSTEMS
LANTHEUS MEDICAL IMAGING
LAWSON SOFTWARE
LIVE NATION ENTERTAINMENT
LKQ AUTO PARTS INC.
MASONITE WORLDWIDE
MCKESSON
MICROSOFT INTERNATIONAL
MOMENTIVE SPECIALITY CHEMICALS
NAP TOOLS
NOVA METRIX
OLDCASTLE
OLYMPUS NDT AMERICA
ORACLE CORPORATION
OTIS
PEPSICO
PHILIP MORRIS INTERNATIONAL
PITNEY BOWES
QUALITROL COMPANY
RED HOLDINGS GROUP
ROPER INDUSTRIES
SAFETY-KLEEN SYSTEMS
SIMKINS INDUSTRIES
SPEX SAMPLE PREP
STANLEY BLACK & DECKER
STERIS
TETRA TECH
TRIPLE POINT TECHNOLOGY
UNITED TECHNOLOGIES CORPORATION (UTC)
VALERO
XYBIION CORPORATION
ZETEC
AUSTRALIA
COMPUTERSHARE
INCITEC PIVOT EXPLOSIVES

BELGIUM
GDF SUEZ ENERGY SERVICES INTERNATIONAL
GSK BIOLOGICALS
SILOX

DENMARK
SFK SYSTEMS

FINLAND
KONE CORPORATION
PEIKKO GROUP

FRANCE
AIR LIQUIDE
ALYOTECH
AREXIS GROUP
AVENCALL
BBGR FRANCE
ESSILOR INTERNATIONAL
GLOBAL SERVICES SANTÉ
RHEDELÉPPEMENT
ROCAMAT
SCHNEIDER ELECTRIC
SOCIÉTÉ E.C.L.
SOFRENEL/DE HUA MATERIAL TESTINGS
SORPREMA
T.I.R.U.
UBISOFTE ENTERTAINMENT
UNIPEX GROUP
VEOLIA ENVIRONMENT
THALES SA

GERMANY
BEGO BREMER
LINDE GROUP
SIEMENS
THYSSENKRUPP AG

INDIA
MPHASIS

IRELAND
COOPER INDUSTRIES
KERRY GROUP

ITALY
QUBCAAMF EUROPE

JAPAN
FUJITSU
KONICA MINOLTA
MAKITA

NETHERLANDS
IMTECH
NALCO GLOBAL

SWEDEN
ENVAC GROUP
SECURITAS
VOLVO GROUP

SWITZERLAND
ABB GROUP
HOLCIM
KÜHNE + NAGEL INTERNATIONAL
NOBEL BIOCARE SERVICES
TI INFORMATIQUE
TYCO INTERNATIONAL

UNITED KINGDOM
BUNZL
SMITHS GROUP
ZAFIRO MARINE
In Quebec City, we have found highly skilled, creative, motivated and loyal personnel. The company could not have achieved its current international status and pursue its progression without the excellent support we have received from the community for over 25 years. We are happy to have our headquarters in Quebec City, and we will continue to invest here while expanding our worldwide presence.

EXFO is a leading provider of testing and monitoring systems for fixed and wireless telecom networks. Founded in Quebec City in 1985, the company has more than 1,700 employees in 25 countries, including 600 at its Quebec City headquarters. Today, EXFO supports approximately 2,000 customers in over 100 countries, including the most important network operators (AT&T, Verizon, Deutsche Telekom, NTT, BT, China Mobile, etc.) and system manufacturers (Ericsson, Nokia Siemens, Alcatel-Lucent, Huawei, etc.).

“Fortunately, Quebec City is well positioned within CGI’s global network as one of the centres of excellence able to serve clients located virtually anywhere in the world. Many companies have decided to relocate their operations to the emerging countries on a massive scale. At CGI, we now have capabilities that we did not have in those countries, but we’ve also chosen to maintain a very strong local presence. Quebec City has always been a good market for IT services companies.”

CGI is the fifth-largest independent IT services and business process management company in the world. Founded in Quebec City in 1976, CGI is shining example of made-in-Quebec business success. The company now employs 72,000 professionals in more than 40 countries, with over 1,100 in Quebec City.